

Company registration number: 10122299

Ymlaen Llanelli Limited
Company limited by guarantee

Unaudited filleted financial statements

31 March 2022

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Ymlaen Llanelli Limited
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Statement of financial position
31 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5	500		390	
			500		390
Current assets					
Debtors	6	94,082		59,124	
Cash at bank and in hand		23,025		28,182	
		117,107		87,306	
Creditors: amounts falling due within one year	7	(1,145)		(1,730)	
Net current assets			115,962		85,576
Total assets less current liabilities			116,462		85,966
Net assets			116,462		85,966
Capital and reserves					
Profit and loss account			116,462		85,966
Members funds			116,462		85,966

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 3 to 5 form part of these financial statements.

**Ymlaen Llanelli Limited
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**Statement of financial position (continued)
31 March 2022**

These financial statements were approved by the board of directors and authorised for issue on 20 September 2022, and are signed on behalf of the board by:

Lesley Richards
Director

Company registration number: 10122299

The notes on pages 3 to 5 form part of these financial statements.

Ymlaen Llanelli Limited
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Notes to the financial statements
Year ended 31 March 2022

1. General information

The company is a private company limited by guarantee, registered in England & Wales. The address of the registered office is 10 John Street, Llanelli, Carmarthenshire, SA15 1UH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the financial statements (continued)
Year ended 31 March 2022

4. Limited by guarantee

The company is limited by guarantee, with every member of the company agreeing to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up.

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2021	856	856
Additions	212	212
At 31 March 2022	1,068	1,068
Depreciation		
At 1 April 2021	466	466
Charge for the year	102	102
At 31 March 2022	568	568
Carrying amount		
At 31 March 2022	500	500
At 31 March 2021	390	390

6. Debtors

	2022 £	2021 £
Trade debtors	58,051	37,723
Other debtors	36,031	21,401
	94,082	59,124

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,145	1,730
	1,145	1,730

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Notes to the financial statements (continued)
Year ended 31 March 2022

8. Related party transactions

The directors are not remunerated for work undertaken in their role as Board members.

A total of £33,320 was paid to The Means Limited for the part time services of a business manager and a marketing and events coordinator and has been charged in the accounts as follows :- Events & marketing support £11,338 and Management consultancy fees £21,982. These combined costs cover :- Core Costs £5,703, Boosting marketing £14,393, Enhancing experience £6,724, Developing strategy £5,500 and Improving access £1,000.

9. Lease commitments

At 31 March 2022 the company had commitments under non-cancellable operating leases over the remaining life of those leases of £250